

ICB AMCL First Agrani Bank Mutual Fund

Statement of Financial Position (Unaudited)

as at March 31, 2020

Particulars	Notes	Amount in Taka	
		31/Mar/2020	30/Jun/2019
Assets			
Marketable investment -at market		669,627,823	820,091,732
Cash & cash equivalents		85,810,683	111,753,003
Other current assets	1.00	2,214,690	10,657,434
Total Assets		757,653,196	942,502,169
Capital and Liabilities			
Unit capital		981,510,000	981,510,000
Reserves and surplus	2.00	(267,617,495)	(73,214,491)
Provision for Marketable investment	3.00	30,067,565	20,067,565
Total Equity		743,960,070	928,363,074
Liabilities:			
Current liabilities	4.00	13,693,126	14,139,095
Total Capital and Liabilities		757,653,196	942,502,169
Net Asset Value (NAV)			
At cost price		10.92	11.01
At market price		7.58	9.46

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL First Agrani Bank Mutual Fund
Statement of Comprehensive Income (Unaudited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019	01.01.2020 to 31.03.2020	01.01.2019 to 31.03.2019
Income					
Profit on sale of investments		22,047,199	25,919,829	4,818,100	11,822,942
Dividend from investment in shares		25,231,931	29,336,716	5,066,942	5,274,136
Interest on Bank deposits and bonds	5.00	5,118,037	7,637,534	860,107	4,881,944
Total Income		52,397,167	62,894,079	10,745,149	21,979,022
Expenses					
Management fee		9,212,080	10,139,267	2,948,457	3,373,353
Trustee Fee		552,099	736,133	184,033	245,378
Custodian fee		409,101	456,096	131,783	155,327
Annual BSEC fee		557,357	725,976	150,210	275,000
Listing fee		981,510	981,510	490,754	490,754
Audit fee		21,563	21,563	7,187	7,187
Other expenses	6.00	488,731	509,550	85,175	73,698
Total Expenses		12,222,441	13,570,095	3,997,599	4,620,697
Profit before provision		40,174,726	49,323,984	6,747,550	17,358,325
Provision against marketable investment		10,000,000	10,000,000	-	2,000,000
Net Profit for the period		30,174,726	39,323,984	6,747,550	15,358,325
Earnings Per Unit		0.31	0.40	0.07	0.16

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

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Dated: 08 June, 2020

ICB AMCL First Agrani Bank Mutual Fund

Statement of Changes in Equity (Unaudited)

For the period from July 01, 2019 to March 31, 2020

Particulars	Share Capital	Provision for Marketable investment	Reserve for Future Diminution of Overprice Securities	Retained Earnings	Total Equity
Balance as at July 01, 2019	981,510,000	20,067,565	(152,743,258)	79,528,767	928,363,074
Provision for Marketable investment	-	10,000,000		-	10,000,000
Last year dividend				(49,075,500)	(49,075,500)
Reserve for Future Diminution of Overprice Securities	-	-	(175,502,230)		(175,502,230)
Net profit for the period	-	-		30,174,726	30,174,726
Balance as at March 31, 2020	981,510,000	30,067,565	(328,245,488)	60,627,993	743,960,070
Balance as at July 01, 2018	981,510,000	10,067,565	-	85,147,410	1,076,724,975
Provision for Marketable investment	-	10,000,000	-	-	10,000,000
Last year dividend				(53,983,050)	(53,983,050)
Last year adjustment	-	-	-	(616,754)	(616,754)
Net profit for the period	-	-	-	39,323,984	39,323,984
Balance as at March 31, 2019	981,510,000	20,067,565	-	69,871,590	1,071,449,155

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL First Agrani Bank Mutual Fund

Statement of Cash Flows (Unaudited)

For the period from July 01, 2019 to March 31, 2020

Particulars	Amount in Taka	
	01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
Cash flow from operating activities		
Dividend from investment in shares	26,153,428	29,068,644
Interest on bank deposits & Bonds	12,561,339	8,570,499
Expenses	(15,406,380)	(13,993,043)
Net cash inflow/(outflow) from operating activities	23,308,387	23,646,100
Cash flow from investment activities		
Purchase of shares-marketable investment	(186,734,085)	(278,708,225)
Sale of shares-marketable investment	186,296,243	246,532,418
Share application money deposited	(10,000,000)	(23,400,000)
Share application money refunded	10,000,000	17,100,000
Net cash in flow/(outflow) from investment activities	(437,842)	(38,475,807)
Cash flow from financing activities		
Dividend paid	(48,812,865)	(53,911,100)
Net cash in flow/(outflow) from financing activities	(48,812,865)	(53,911,100)
Increase/(Decrease) in cash	(25,942,320)	(68,740,807)
Cash & cash equivalent at beginning of the period	111,753,003	167,710,924
Cash & cash equivalent at end of the period	85,810,683	98,970,117
Net Operating Cash Flow Per Unit (NOCFPU)	0.24	0.24

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL First Agrani Bank Mutual Fund
Notes to the financial statements (Unaudited)
as at and for the period ended March 31, 2020

		Amount in Taka	
		31/Mar/2020	30/Jun/2019
1.00 Other current assets			
Dividend receivable	472,500	1,393,997	
Interest receivable on FDR	1,242,190	7,283,333	
Interest receivable on listed Bond	-	1,402,159	
Advance payment of annual fee	-	77,945	
Securities and other deposit	500,000	500,000	
	2,214,690	10,657,434	
2.00 Reserve and surplus			
Retained earnings (Note 2.01)	60,627,993	79,528,767	
Reserve for Future Diminution of Overpriced Securities (Note 2.02)	(328,245,488)	(152,743,258)	
	(267,617,495)	(73,214,491)	
2.01 Retained earning			
Opening Balance / Pre-formation profit	79,528,767	85,147,410	
Less: Last year dividend	49,075,500	53,983,050	
Add/(Less): Last year adjustment	-	(616,754)	
	30,453,267	30,547,606	
Add: Addition during the period	30,174,726	48,981,161	
Closing balance	60,627,993	79,528,767	
2.02 Reserve for Future Diminution of Overpriced Securities			
Opening balance	(152,743,258)	(78,151,952)	
Add/Less: Adjustment during the period	(175,502,230)	(74,591,306)	
Closing balance	(328,245,488)	(152,743,258)	
3.00 Provision for Marketable Investments			
Opening balance	20,067,565	10,067,565	
Add: Provision for other investment	10,000,000	10,000,000	
Total provisions	30,067,565	20,067,565	
4.00 Current liabilities			
Management fee payable to ICB AMCL	9,212,080	13,400,836	
Trustee fee payable to ICB	552,099	-	
Custodian fee payable to ICB	409,101	606,396	
Annual fee payable to BSEC	479,413	-	
Earnest money payable	23,750	23,750	
Audit fee payable	21,563	28,750	
Payable for purchase of securities	2,553,280	-	
Dividend payable	334,585	71,950	
Others liabilities payable	107,255	7,413	
Total current liabilities	13,693,126	14,139,095	
		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
5.00 Interest on Bank deposits			
Interest on Short Term Deposit	346,680	467,284	
Interest income on Fixed Deposit	4,771,357	7,170,250	
	5,118,037	7,637,534	
6.00 Other operating expenses			
Printing & Stationary	34,912	33,570	
Bank charges and excise duty	66,245	113,510	
CDBL Transection charges	42,091	64,843	
CDBL Fee & Connection charge	106,000	106,000	
Advertisement & publicity	206,012	132,234	
Dividend distribution expenses	6,776	6,335	
IPO application expenses	3,000	29,000	
Others	23,695	24,058	
	488,731	509,550	